

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 427

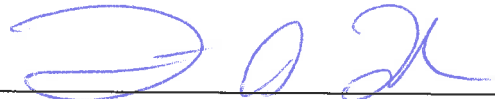
A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR 2013-2014 ANNUAL BUDGET.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2013-2014 Budget to reflect the attached amendments.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 9th day of April, 2014.



Chairman Frank Talerico

RECORD OF VOTE

Ruzzano	No
Donahue	Yes
Peerman	Yes
Simone	Yes
Talerico	Aye

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET FISCAL YEAR 2014 (Oct 1 2013 thru Sep 30 2014)

FUND: CRA
 DEPARTMENT: Margate Community Redevelopment Agency
 DIVISION: General Func

Florida Uniform Account Code:

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	CRA Adopted Fiscal Year 10/13-9/14	Actual Expenses YTD as of 3/31/2014	Requested Transfers Out 4/9/2014	Requested Transfers In 4/9/2014	Amended Budget 4/9/2014
	Operating Expenses					
30-24	4th of July	\$ 36,500	\$ -			\$ 36,500
30-25	Office Supplies	\$ 3,000	\$ 905			\$ 3,000
30-57	City Offsets	\$ 435,000				\$ 435,000
30-58	Advertising and Postage	\$ 2,000	\$ 299			\$ 2,000
30-59	Subscriptions, Membership, Training, Travel	\$ 19,800	\$ 2,427			\$ 19,800
30-65	Telecommunications	\$ 3,000	\$ 76			\$ 3,000
30-71	Property Insurance	\$ 131,000	\$ 92,014			\$ 131,000
30-73	Property Taxes	\$ 116,000	\$ 88,693			\$ 116,000
30-75	Green Market	\$ 7,500	\$ -			\$ 7,500
30-90	Sales Tax	\$ 100	\$ -			\$ 100
31-01	Professional Services-Legal	\$ 60,000	\$ 2,583			\$ 60,000
31-05	Marketing and Promotions	\$ 10,000	\$ 5,230		\$ 20,500	\$ 30,500
31-09	Professional Services-Other	\$ 50,000	\$ 2,500			\$ 50,000
31-38	Property Maintenance	\$ 245,721	\$ 123,764			\$ 245,721
31-70	Property Maintenance- Chevy Chase Plaza	\$ 137,500	\$ 59,372			\$ 137,500
31-71	Property Maintenance- Ace Plaza	\$ 102,000	\$ 46,172			\$ 102,000
31-44	Event Sponsorships	\$ 20,000	\$ 345	\$ (19,000)		\$ 1,000
31-46	Winter Solstice	\$ 23,000	\$ 25,422			\$ 23,000
31-47	Sounds at Sundown	\$ 13,500	\$ 5,003			\$ 13,500
31-59	Auditors	\$ 10,000	\$ -			\$ 10,000
31-63	Chamber Events & In-Kind Services	\$ 10,000	\$ -	\$ (1,500)		\$ 8,500
31-74	Redevelop Plan Update	\$ 50,000	\$ -			\$ 50,000
83-51	Brownfield Bonus Refund	\$ 15,000	\$ -			\$ 15,000
31-75	CRA Management Services	\$ 170,000	\$ 76,333			\$ 170,000
55-04	Holiday Lights on Margate Blvd.	\$ 30,000	\$ 29,978			\$ 30,000
	Total Operating Expenses	\$ 1,700,621	\$ 561,116	\$ (20,500)	\$ 20,500	\$ 1,700,621