

**PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET
FISCAL YEAR 2015 (Oct 1 2014 thru Sep 30 2015)**

Adopted 9/10/14

FUND: REDEVELOPMENT TRUST FUND
DEPARTMENT: Margate Community Redevelopment Agency
DIVISION: Revenue/Expenditures

	Exec. Director Proposed Budget	Board Adopted
	Fiscal Year 2014-2015	Fiscal Year 2014-2015
Tax Increment Financing		
City of Margate	\$ 1,989,887	\$ 1,989,887
Broward County	1,720,483	1,720,483
North Broward Hospital	556,847	556,847
Total	\$ 4,267,217	\$ 4,267,217
Other Revenues	707,600	707,600
Fund Balance	-	
Total	\$ 4,974,817	\$ 4,974,817
Expenditures		
Fund 140 - Operating	\$ 4,974,817	\$ 4,974,817
Fund 240 -Debt Service	1,912,204	1,912,204
Fund 241 - Debt Service Escrow	956,151	956,151
Fund 340 - Capital Improvements	8,208,741	8,208,741
Fund 341 - Suntrust Loan (Land Acquisition)	7,046,450	7,046,450
Total	\$ 23,098,363	\$ 23,098,363

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014 - September 30, 2015)

Adopted 9/10/14

FUND: REDEVELOPMENT TRUST FUND -OPERATING 140

DEPARTMENT: Margate Community Redevelopment Agency

DIVISION: Revenue

Redevelopment Trust Funds Revenue			
REVENUE CLASSIFICATION	Adopted Revenue Fiscal Year 2013-2014	Amended Revenue Fiscal Year 2013-2014	Exec. Director Est. Revenues Fiscal Year 2014-2015
Tax Increment Financing			
City of Margate	\$ 2,202,500	\$ 2,182,235	\$ 1,989,887
Broward County	1,634,600	1,619,558	1,720,483
North Broward Hospital	559,700	524,485	556,847
Total	\$ 4,396,800	\$ 4,326,278	\$ 4,267,217
Other Revenues			
Ace Plaza Rent Receipts	\$ 272,000	\$ 291,000	\$ 294,000
Chevy Chase Plaza Rent Receipts	338,000	315,000	375,600
Rent Receipts	-	-	-
Interest Income	25,000	25,000	28,000
Event Fees	17,500	17,500	10,000
Total	\$ 652,500	\$ 648,500	\$ 707,600
From Fund Balance	811,803	16,286,738	-
Total	\$ 811,803	\$ 16,286,738	\$ -
Total Revenue	\$ 5,861,103	\$ 21,261,516	\$ 4,974,817

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014-Sept 30, 2015)

FUND: REDEVELOPMENT TRUST FUND - OPERATING 140

DEPARTMENT: Margate Community Redevelopment Agency

DIVISION: Operating

Adopted 9/10/14

Florida Uniform Account Code: 140-0510-512

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Approved Fiscal Year 10/14-9/15
Operating Expenditures				
30-24	4th of July	\$ 36,500	\$ 36,500	\$ 40,000
30-25	Office Supplies	3,000	3,000	3,000
30-57	City Offsets	435,000	435,000	392,000
30-58	Advertising and Postage	2,000	2,000	2,000
30-59	Subscriptions, Membership, Training, Travel	20,000	19,800	-
30-65	Telecommunications	3,000	3,000	500
30-71	Property Insurance	131,000	131,000	111,000
30-73	Property Taxes	116,000	116,000	95,000
30-75	Green Market	7,500	7,500	-
30-90	Sales Tax	100	100	100
31-01	Professional Services-Legal	60,000	60,000	60,000
31-05	Marketing and Promotions	10,000	30,500	91,700
31-09	Professional Services-Other	50,000	50,000	50,000
31-38	Property Maintenance	206,700	276,721	352,534
31-70	Property Maintenance-Chevy Chase	137,500	163,500	129,484
31-71	Property Maintenance- Ace Plaza	102,000	121,000	124,790
31-44	Event Sponsorships	20,000	1,000	-
31-45	Margate Events	-	-	60,000
31-46	Winter Festival	23,000	23,000	25,000
31-47	Sounds at Sundown	13,500	13,500	22,000
31-63	Chamber Events & In-Kind Services	10,000	8,500	5,000
31-69	Accounting & Auditing	10,000	10,000	10,000
31-74	Redevelop Plan Update	50,000	50,000	50,000
31-75	CRA Management Services	170,000	170,000	315,000
39-03	Bank Fees	-	-	4,000
40-03	Travel & Per Diem	-	-	10,355
54-01	Subscriptions & Membership	-	-	1,363
54-05	Education & Training	-	-	6,000
55-04	Holiday Lights on Margate Blvd.	30,000	30,000	33,000
83-35	Property Improvement Grants	300,000	495,000	150,000
83-51	Brownfield Bonus Refund	15,000	15,000	-
Total Operating Expenditures		\$ 1,961,800	\$ 2,271,621	\$ 2,143,826
Capital Outlay				
61-05	Land Acquisitions	\$ -	\$ -	\$ -
64-06	Office Furniture and Equipment	3,000	3,200	5,000
68-49	Kaye Stevens Park	150,000	158,740	-
68-60	Bus Shelters	100,000	100,000	-
68-26	Copans Road Landscaping	175,000	175,000	-
68-36	Coconut Creek Parkway	800,000	805,050	-
68-14	Neighborhood Entrance Signs	75,000	66,260	-
Total Capital Outlay		\$ 1,303,000	\$ 1,308,250	\$ 5,000
Debt Service				
71-44	Principal-CRA Loan	\$ 1,472,042	\$ -	\$ -
72-44	Interest-CRA Loan	440,261	-	-
Total Debt Service		1,912,303	-	-
Other Expenditures 140-0510-581				
91-68	Transfer to CRA Debt Service Fund	-	1,912,303	1,912,204
91-69	Transfer to CRA Debt Service Escrow Fund	-	956,151	-
91-70	Transfer to CRA Capital Projects	-	7,558,741	650,000
91-71	Transfer to CRA Land Acquisition	-	7,046,450	-
91-02	Contingency	284,000	208,000	263,787
91-64	Parking Garage Structure Fund	400,000	-	-
Total Other Expenditures		684,000	17,681,645	2,825,991
TOTAL CRA OPERATING FUND		\$ 5,861,103	\$ 21,261,516	\$ 4,974,817

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014-September 30, 2015)

FUND: REDEVELOPMENT TRUST FUND - CRA DEBT SERVICE 240

DEPARTMENT: Margate Community Redevelopment Agency

Adopted 9/10/14

Florida Uniform Account Code:

240.0000

Account Object Code	REVENUE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Approved Fiscal Year 10/14-9/15
381.10-32	Transfer from CRA Operating	\$ -	\$ 1,912,303	\$ 1,912,204
	TOTAL CRA DEBT SERVICE	\$ -	\$ 1,912,303	\$ 1,912,204

Florida Uniform Account Code:

240.0510.517

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Executive Director's Proposal Fiscal Year 10/14-9/15
71-44	Principal - CRA Loan	\$ -	\$ 1,472,042	\$ 1,519,248
72-44	Interest - CRA Loan	\$ -	\$ 440,261	\$ 392,956
	TOTAL CRA DEBT SERVICE	\$ -	\$ 1,912,303	\$ 1,912,204

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014-September 30, 2015)

FUND: REDEVELOPMENT TRUST FUND - CRA DEBT SERVICE ESCROW 241

DEPARTMENT: Margate Community Redevelopment Agency

Adopted 9/10/14

Florida Uniform Account Code: 241.0000

Account Object Code	REVENUE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Approved Fiscal Year 10/14-9/15
381.10-32	Transfer from CRA Operating	\$ -	\$ 956,151	\$ -
389.10-01	Transfer from Fund Balance	-	-	956,151
	TOTAL CRA DEBT SERVICE ESCROW	-	\$ 956,151	\$ 956,151

Florida Uniform Account Code: 241.0510.554

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Executive Director's Proposal Fiscal Year 10/14-9/15
97-00	Debt Service Escrow	\$ -	\$ 956,151	\$ 956,151
	TOTAL CRA DEBT SERVICE ESCROW	\$ -	\$ 956,151	\$ 956,151

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014-September 30, 2015)

FUND: REDEVELOPMENT TRUST FUND - CRA CAPITAL PROJECTS 340

DEPARTMENT: Margate Community Redevelopment Agency

Adopted 9/10/14

Florida Uniform Account Code: 340.0000

Account Object Code	REVENUE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Approved Fiscal Year 10/14-9/15
381.10-32	Transfer from CRA Operating	\$ -	\$ 7,558,741	\$ 650,000
389.10-01	Transfer from Fund Balance	-	-	7,558,741
	TOTAL CRA CAPITAL PROJECTS	\$ -	\$ 7,558,741	\$ 8,208,741

Florida Uniform Account Code: 340.0510.512

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Executive Director's Proposal Fiscal Year 10/14-9/15
68-26	Copans Road	\$ -	\$ -	\$ 142,000
68-36	Coconut Creek Parkway	-	-	789,000
68-14	Neighborhood Entrance Signs	-	-	50,000
554.65-90	City Center Project	-	7,558,741	7,227,741
	TOTAL CRA CAPITAL PROJECTS	\$ -	\$ 7,558,741	\$ 8,208,741

PROPOSED MARGATE COMMUNITY REDEVELOPMENT AGENCY BUDGET

FISCAL YEAR 2015

(October 1, 2014-September 30, 2015)

FUND: REDEVELOPMENT TRUST FUND - CRA LOAN PROCEEDS 341

DEPARTMENT: Margate Community Redevelopment Agency

Adopted 9/10/14

Florida Uniform Account Code:

341.0000

Account Object Code	REVENUE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Approved Fiscal Year 10/14-9/15
381.10-32	Transfer from CRA Operating	\$ -	\$ 7,046,450	\$ -
389.10-01	Transfer from Fund Balance			7,046,450
	TOTAL CRA LOAN PROCEEDS	\$ -	\$ 7,046,450	\$ 7,046,450

Florida Uniform Account Code:

341.0510.512

Account Object Code	EXPENDITURE CLASSIFICATION TITLE	Adopted Budget Fiscal Year 10/13-9/14	Amended Budget Fiscal Year 10/13-9/14	Executive Director's Proposal Fiscal Year 10/14-9/15
61-05	Land Acquisition	\$ -	\$ 7,046,450	\$ 7,046,450
	TOTAL CRA LOAN PROCEEDS	\$ -	\$ 7,046,450	\$ 7,046,450