

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 510

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR 2015-2016 AND FISCAL YEAR 2016-2017 ANNUAL BUDGETS; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2015-2016 and Fiscal Year 2016-2017 Budgets to reflect the budgeted amounts as reflected in the amendments which are attached hereto as Exhibits "A" and "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 9th day of November, 2016.

  
Chair Lesa Peerman

RECORD OF VOTE

Bryan	YES
Talerico	ABSENT
Ruzzano	YES
Simone	YES
Peerman	YES

**Exhibit A - Margate Community Redevelopment Agency (MCRA)**

**FY 2016 Budget Amendment II**

	<b>Revenues/ Sources</b>	<b>Expenses/ Expenditures</b>	<b>Item no.</b>
<b>MCRA Special Revenue Fund</b>			
Transfer from fund balance	698,304		1
Transfer to CRA Capital Projects Fund		698,304	1
	<u>698,304</u>	<u>698,304</u>	

*1. Interfund transfer for CRA purposes*

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**MCRA Capital Projects Fund**

Transfer from CRA Operating Fund	698,304		2
Community Center/David Park		150,000	2
Winfield Boulevard Improvements		76,000	2
Sports Complex		236,152	2
Waterfront Promenade/Boat Launch		236,152	2
Waterfront Promenade/Boat Launch		(2,627,785)	3
Amphitheater		2,627,785	3
	<u>698,304</u>	<u>698,304</u>	

*2. Interfund transfer for capital projects expenses*

*3. Transfer between capital projects*

**Exhibit B - Margate Community Redevelopment Agency (MCRA)**

**FY 2017 Budget Amendment**

	<b>Revenues/ Sources</b>	<b>Expenses/ Expenditures</b>	<b>Item no.</b>
<b>MCRA Capital Projects Fund</b>			
Transfer from fund balance	698,304		1
Community Center/David Park		150,000	1
Winfield Boulevard Improvements		76,000	1
Sports Complex		236,152	1
Waterfront Promenade/Boat Launch		236,152	1
	<u>698,304</u>	<u>698,304</u>	

***1. Reallocation for MCRA capital project expenses***