

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 769

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE MARGATE COMMUNITY REDEVELOPMENT AGENCY'S FISCAL YEAR 2025-2026 ANNUAL BUDGET; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2025-2026 Margate Community Redevelopment Agency Budget to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A".

SECTION 2: All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12th day of November, 2025.

  
Chair Anthony N. Caggiano

RECORD OF VOTE

Schwartz YES

Arserio YES

Simone YES

Ruzzano YES

Caggiano YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2025 (II) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
<b>140 - MCRA Trust Fund</b>				
Transfer from Fund Balance	<i>Interfund transfer for MCRA capital project expenditures</i>	2,629,956		1
Transfer to MCRA Capital Improvement Fund	<i>Interfund transfer for MCRA capital project expenditures</i>		2,629,956	1
		<u>2,629,956</u>	<u>2,629,956</u>	
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<b>340 - MCRA Capital Improvement Fund</b>				
Transfer from MCRA Trust Fund	<i>Transfer for capital project expenditures</i>	2,629,956		2
Land Acquisition	<i>Transfer for capital project expenditures</i>		2,629,956	2
		<u>2,629,956</u>	<u>2,629,956</u>	

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2026 (I) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
<b>340 - MCRA Capital Improvement Fund</b>				
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	2,629,956		1
Land Acquisition	<i>Transfer for capital project expenditures</i>		2,629,956	1
		<u>2,629,956</u>	<u>2,629,956</u>	