

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 578


A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR FY 2017-2018 AND FISCAL YEAR 2018-2019 ANNUAL BUDGETS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends Fiscal Year 2017-2018 and Fiscal Year 2018-2019 Budgets to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A" and Exhibit "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 20th day of November, 2018.



Chair Tommy Ruzzano

RECORD OF VOTE

Arserio Yes

Schwartz Yes

Simone Yes

Caggiano Yes

Ruzzano Yes

Exhibit B - Margate Community Redevelopment Agency (MCRA)

FY 2019 Budget Amendment I

	Revenues/ Sources	Expenditures/ Uses	Item no.
340-MCRA Capital Improvement Fund			
Transfer from Fund Balance	956,036		1
Sports Complex (Covered Field)		956,036	1
	<u>956,036</u>	<u>956,036</u>	

1. Reallocation for MCRA capital project expenditures

Exhibit A - Margate Community Redevelopment Agency (MCRA)

FY 2018 Budget Amendment II

	Revenues/ Sources	Expenditures/ Uses	Item no.
140 - MCRA Trust Fund			
Transfer from Fund Balance	(74,500)		1
Operating Expenditures		(74,500)	1
Operating Expenditures		(956,036)	2
Transfer to MCRA Capital Improvement Fund		956,036	2
	<u>(74,500)</u>	<u>(74,500)</u>	

1. Fund Balance adjustment

2. Interfund transfer for MCRA capital project expenditures

340 - MCRA Capital Improvement Fund

Transfer from MCRA Trust Fund	956,036		3
Sports Complex (Covered Field)		956,036	3
	<u>956,036</u>	<u>956,036</u>	

3. Interfund transfer for capital project expenditures