

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 612

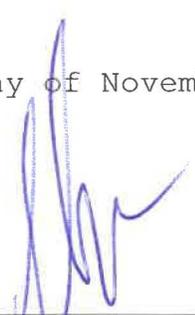
A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR FY 2018-2019 AND FISCAL YEAR 2019-2020 ANNUAL BUDGETS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends Fiscal Year 2018-2019 and Fiscal Year 2019-2020 Budgets to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A" and Exhibit "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 13th day of November, 2019.



Chair Tommy Ruzzano

RECORD OF VOTE

Simone	YES
Arserio	YES
Schwartz	YES
Caggiano	YES
Ruzzano	YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

FY 2019 Budget Amendment II

	Revenues/ Sources	Expenditures/ Uses	Item no.
140 - MCRA Trust Fund			
Transfer from Fund Balance	2,322,047		1
Transfer to MCRA Capital Improvement Fund		2,322,047	1
	<u>2,322,047</u>	<u>2,322,047</u>	

1. Interfund transfer for MCRA capital project expenditures

340 - MCRA Capital Improvement Fund

Transfer from MCRA Trust Fund	2,322,047		2
Land Acquisition		2,322,047	2
	<u>2,322,047</u>	<u>2,322,047</u>	

2. Interfund transfer for capital project expenditures

Exhibit B - Margate Community Redevelopment Agency (MCRA)

FY 2020 Budget Amendment I

	Revenues/ Sources	Expenditures/ Uses	Item no.
340 - MCRA Capital Improvement Fund			
Transfer from Fund Balance	2,322,047		1
Land Acquisition		2,322,047	1
	<u>2,322,047</u>	<u>2,322,047</u>	

1. Reallocation for MCRA capital project expenditures