



MARGATE
CRA

ANNUAL REPORT 2018-2019

Community Redevelopment Agency Annual Report

Margate Community Redevelopment Agency

Florida Department of Economic Opportunity Special District Accountability Program ID 661

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|----------------------------|---|
| Registered Agent | Tommy Ruzzano |
| Mailing Address | 5790 Margate Boulevard, Margate, FL 33063 |
| Office Address | 5790 Margate Boulevard, Margate, FL 33063 |
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| Fax | (954) 935-5211 |
| Email | truzzano@margatefl.com |
| Website | www.margatecra.org |
| County(ies) | Broward |
| Local Governing Authority | City of Margate |
| Date Created / Established | 35340 |
| Creation Documents | City Ordinance 96-15 |
| Board Selection | Identical to Local Governing Authority |
| Authority to Issue Bonds | Yes |
| Revenue | Tax Increment Financing |
| Most Recent Update | Tuesday, November 12, 2019 |

| | |
|--|-------------------|
| Total number of Activities started | 10 |
| Total number of Activities completed | 9 |
| Current Year Taxable Value in CRA | \$ 862,820,300.00 |
| Actual expended increment revenue | \$ 2,549,647.00 |
| Base Year Taxable Value in CRA | \$ 306,827,250.00 |
| Current Year Tax Increment Value | \$ 555,993,050.00 |
| Tax Increment collected | \$ 6,362,579.00 |
| Revenue From Rent of Owned Properties | \$ 58,439.00 |
| Investment Income | \$ 63,110.00 |
| Miscellaneous Income | \$ 37,366.00 |
| Total amount expended for low and middle income affordable housing | \$ - |

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The following is a summary of this community redevelopment agency's achievement of its redevelopment plan's goals.

| # | ACHIEVEMENT | PROJECT | CRA PLAN PAGE | Status | Est. Cost |
|----|----------------------|-------------------------|---------------|--------|-------------|
| 1 | Economic Development | Ace Plaza Upgrades | 13 | S | \$797,466 |
| 2 | Economic Development | Ace Plaza Repairs | 13 | S | \$19,799 |
| 3 | Economic Development | Chevy Chase Repairs | 13 | S | \$11,441 |
| 4 | Infrastructure | Copand Rd. Medians | 15 | C | \$407,430 |
| 5 | Transportation | Colonial Dr. Crosswalks | 15 | C | \$174,863 |
| 6 | Infrastructure | David Park Improvements | 15 | S | \$378,839 |
| 7 | Infrastructure | Covered Field | 15 | S | \$3,498,264 |
| 8 | Transportation | Winfield Blvd | 15 | S | \$250,944 |
| 9 | Infrastructure | Wayfinding Signage | 16 | S | \$786,825 |
| 10 | Infrastructure | Identification Signs | 16 | S | \$100,000 |
| 11 | Infrastructure | Atlantic Blvd. Wall | 16 | S | \$537,444 |
| 12 | Infrastructure | Public Art | 17 | C | \$4,195 |
| 13 | Economic Development | Grants to Businesses | 17 | S | \$18,194 |
| 14 | Community Engagement | Sounds at Sundown | 18 | C | \$32,430 |
| 15 | Community Engagement | 4th of July Celebration | 18 | C | \$44,477 |
| 16 | Community Engagement | Winterfest Event | 18 | C | \$69,236 |
| 17 | Community Engagement | Groove and Green | 18 | C | \$25,575 |
| 18 | Community Engagement | Holiday Lights | 18 | C | \$38,130 |
| 19 | Infrastructure | Seawalls | 20 | C | \$168,000 |

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