

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 678

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR FY 2020-2021 AND FISCAL YEAR 2021-2022 ANNUAL BUDGETS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends Fiscal Year 2020-2021 and Fiscal Year 2021-2022 Budgets to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A" and Exhibit "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of November, 2021.



Chair Tommy Ruzzano

RECORD OF VOTE

Simone	<u>YES</u>
Arserio	<u>YES</u>
Schwartz	<u>YES</u>
Caggiano	<u>YES</u>
Ruzzano	<u>YES</u>

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2021 (II) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
140 - MCRA Trust Fund				
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	2,611,605		1
Transfer to MCRA Capital Improvement Fund	<i>Transfer for capital project expenditures</i>		2,611,605	1
		<u>2,611,605</u>	<u>2,611,605</u>	
241 - MCRA Escrow Fund				
Transfer from Fund Balance	<i>Transfer for capital project expenditures and close out Escrow Fund</i>	993,039		2
Transfer to MCRA Capital Improvement Fund	<i>Transfer for capital project expenditures and close out Escrow Fund</i>		993,039	2
		<u>993,039</u>	<u>993,039</u>	
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340 - MCRA Capital Improvement Fund				
Transfer from MCRA Trust Fund	<i>Transfer for capital project expenditures</i>	2,611,605		3
Transfer from MCRA Escrow Fund	<i>Transfer for capital project expenditures</i>	993,039		3
Serino Park Renovation	<i>Transfer for capital project expenditures</i>		600,000	3
SW 6th St Improvements	<i>Transfer for capital project expenditures</i>		600,000	3
Land Acquisition	<i>Transfer for capital project expenditures</i>		2,404,644	3
		<u>3,604,644</u>	<u>3,604,644</u>	

Exhibit B - Margate Community Redevelopment Agency (MCRA)

Exhibit B

FY 2022 (I) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
340 - MCRA Capital Improvement Fund				
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	3,604,644		1
Serino Park Renovation	<i>Transfer for capital project expenditures</i>		600,000	1
SW 6th St Improvements	<i>Transfer for capital project expenditures</i>		600,000	1
Land Acquisition	<i>Transfer for capital project expenditures</i>		2,404,644	1
		<u>3,604,644</u>	<u>3,604,644</u>	