

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 678

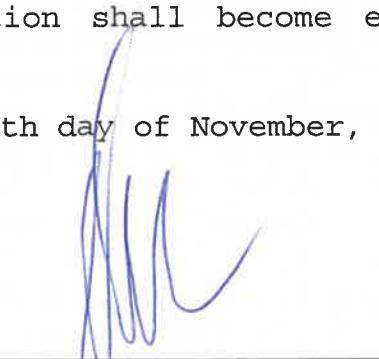
A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR FY 2020-2021 AND FISCAL YEAR 2021-2022 ANNUAL BUDGETS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends Fiscal Year 2020-2021 and Fiscal Year 2021-2022 Budgets to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A" and Exhibit "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of November, 2021.



Chair Tommy Ruzzano

RECORD OF VOTE

Simone YES

Arserio YES

Schwartz YES

Caggiano YES

Ruzzano YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2021 (II) Budget Amendment

	Description	Revenues/ Sources	Expenditures/ Uses	Item no.
140 - MCRA Trust Fund				
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	2,611,605		1
Transfer to MCRA Capital Improvement Fund	<i>Transfer for capital project expenditures</i>		2,611,605	1
		<u>2,611,605</u>	<u>2,611,605</u>	

241 - MCRA Escrow Fund

	<i>Transfer for capital project expenditures and close out Escrow Fund</i>	993,039		2
Transfer to MCRA Capital Improvement Fund	<i>Transfer for capital project expenditures and close out Escrow Fund</i>		993,039	2
		<u>993,039</u>	<u>993,039</u>	

340 - MCRA Capital Improvement Fund

Transfer from MCRA Trust Fund	<i>Transfer for capital project expenditures</i>	2,611,605		3
Transfer from MCRA Escrow Fund	<i>Transfer for capital project expenditures</i>	993,039		3
Serino Park Renovation	<i>Transfer for capital project expenditures</i>	600,000		3
SW 6th St Improvements	<i>Transfer for capital project expenditures</i>	600,000		3
Land Acquisition	<i>Transfer for capital project expenditures</i>		2,404,644	3
		<u>3,604,644</u>	<u>3,604,644</u>	

Exhibit B - Margate Community Redevelopment Agency (MCRA)

Exhibit B

FY 2022 (I) Budget Amendment

Description	Revenues/ Sources	Expenditures/ Uses	Item no.
340 - MCRA Capital Improvement Fund			
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	3,604,644	1
Serino Park Renovation	<i>Transfer for capital project expenditures</i>	600,000	1
SW 6th St Improvements	<i>Transfer for capital project expenditures</i>	600,000	1
Land Acquisition	<i>Transfer for capital project expenditures</i>	2,404,644	1
		<u>3,604,644</u>	<u>3,604,644</u>