

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 695

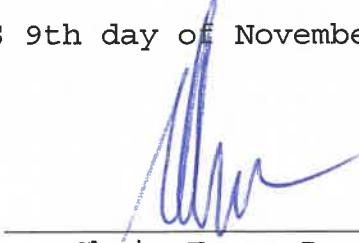
A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING FISCAL YEAR 2021-2022 AND FISCAL YEAR 2022-2023 ANNUAL BUDGETS; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends Fiscal Year 2021-2022 and Fiscal Year 2022-2023 Budgets to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A" and Exhibit "B", respectively.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 9th day of November, 2022.



Chair Tommy Ruzzano

RECORD OF VOTE

Simone YES

Arserio YES

Schwartz YES

Caggiano YES

Ruzzano YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2022 (II) Budget Amendment

	Description	Revenues/ Sources	Expenditures/ Uses	Item no.
140 - MCRA Trust Fund				
Transfer from Fund Balance	<i>Interfund transfer for MCRA capital project expenditures</i>	2,860,892		1
Transfer to MCRA Capital Improvement Fund	<i>Interfund transfer for MCRA capital project expenditures</i>		2,860,892	1
		<u>2,860,892</u>	<u>2,860,892</u>	
<hr/>				
340 - MCRA Capital Improvement Fund				
Transfer from MCRA Trust Fund	<i>Transfer for capital project expenditures</i>	2,860,892		2
Southwest 6th Street Improvements	<i>Transfer for capital project expenditures</i>		1,000,000	2
Margate Boulevard Improvements	<i>Transfer for capital project expenditures</i>		1,000,000	2
Southgate/SR 7 Median Improvements	<i>Transfer for capital project expenditures</i>		860,892	2
		<u>2,860,892</u>	<u>2,860,892</u>	

Exhibit B - Margate Community Redevelopment Agency (MCRA)

Exhibit B

FY 2023 (I) Budget Amendment

Description	Revenues/ Sources	Expenditures/ Uses	Item no.
340 - MCRA Capital Improvement Fund			
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	2,860,892	1
Southwest 6th Street Improvements	<i>Transfer for capital project expenditures</i>	1,000,000	1
Margate Boulevard Improvements	<i>Transfer for capital project expenditures</i>	1,000,000	1
Southgate/SR 7 Median Improvements	<i>Transfer for capital project expenditures</i>	860,892	1
	<hr/> <u>2,860,892</u>	<hr/> <u>2,860,892</u>	

FY 2022 CAPITAL IMPROVEMENT PROGRAM

Southgate Blvd and SR7 Median Improvements

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2023-2025
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Improvements on Southgate and SR7 intersection improvements include, but not be limited to landscaping, median improvements, irrigation, lighting, decorative walkways, monuments/fountains, traffic calming devices and sealing/restriping of roadway.



FUNDING SOURCES:	FY 23	FY 24	FY 25	FY 26	FY 27	PROJECT TOTAL
Capital Projects Fund - 340	\$ 860,892	\$ -	\$ -	\$ -	\$ -	\$ 860,892
TOTAL	\$ 860,892	\$ -	\$ -	\$ -	\$ -	\$ 860,892

PROJECT COSTS:	FY 23	FY 24	FY 25	FY 26	FY 27	PROJECT TOTAL
Design	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Construction	700,000	-	-	-	-	700,000
Other Costs	60,892	-	-	-	-	60,892
TOTAL	\$ 860,892	\$ -	\$ -	\$ -	\$ -	\$ 860,892