



FY 2024 Annual Budget

Adopted September 13, 2023



Position Summary

MARGATE COMMUNITY REDEVELOPMENT AGENCY (MCRA)

Position Title	POSITION SUMMARY			
	Actual FY 2021	Actual FY 2022	Amended FY 2023	Adopted FY 2024
MCRA Coordinator ⁽¹⁾	1.00	1.00	2.00	2.00
MCRA Project Specialist	1.00	1.00	1.00	1.00
Business Development Coord. ⁽²⁾	0.75	0.75	0.75	0.75
Project Manager ⁽³⁾	0.30	0.30	0.30	0.30
Accountant ⁽⁴⁾	0.50	0.50	0.50	0.50
Executive Director	0.50	0.50	0.50	0.50
Assistant Executive Director	0.50	0.50	0.50	0.50
Buyer II ⁽⁵⁾	0.40	0.40	0.40	0.40
Multimedia Specialist ⁽⁶⁾	0.80	0.80	0.80	0.80
Code Enforcement Officer	-	-	-	-
Total Positions	5.75	5.75	6.75	6.75

(1) Second MCRA Coordinator position will be added in anticipation of retirement of current coordinator. Current MCRA Coordinator will be part-time in 2024.

(2) Business Development Coordinator reports to Development Services Department and is split funded (25% GF and 75% MCRA).

(3) Project Manager reports to Department of Environmental and Engineering Services (DEES) and is split funded (70% GF and 30% MCRA).

(4) Accountant reports to Finance Department and is split funded (50% GF and 50% MCRA).

(5) Buyer II reports to Purchasing Division (Finance Department) and is split funded (40% MCRA, 40% DEES, and 20% GF).

(6) Multimedia Specialist reports to City Manager's Office and is split funded (80% MCRA and 20% GF).

NOTE: All MCRA positions and City staff positions are included in City Offsets.



Cost Centers

MARGATE COMMUNITY REDEVELOPMENT AGENCY (MCRA)

COST CENTER (0510)

PROGRAM DEFINITION AND GOALS

The MCRA was established in 1996 to support redevelopment initiatives along the City's main commercial corridors and adjacent neighborhoods. MCRA activities include street beautification projects, upgrades to local parks, grants to businesses for façade and landscape improvements, neighborhood improvement programs, and events to promote economic activity within the district. In addition, the MCRA has assembled approximately 36 acres surrounding Margate Boulevard and State Road 7 for redevelopment as a City center. This Agency is a blended component unit of the City of Margate.

REVENUES

	FY 2021 Actual	FY 2022 Actual	FY 2023 Amended	FY 2024 Adopted	\$ Change	% Change
CRA Trust Fund - 140	\$ 8,729,837	\$ 9,742,628	\$ 10,717,154	\$ 12,172,079	\$ 1,454,925	13.58%
CRA Sinking Fund - 240	1,896,960	422,543	-	-	-	0.00%
CRA Escrow Account Fund - 241	300	-	-	-	-	0.00%
CRA Capital Improve. Fund - 340	5,286,329	6,872,559	25,685,392	20,804,400	(4,880,992)	-19.00%
CRA Loan Proceeds Fund - 341	1,417	222	4,701,000	4,701,000	-	0.00%
TOTAL	\$ 15,914,843	\$ 17,037,952	\$ 41,103,546	\$ 37,677,479	\$ (3,426,067)	-8.34%

BUDGET EXPENDITURES/EXPENSES

	FY 2021 Actual	FY 2022 Actual	FY 2023 Amended	FY 2024 Adopted	\$ Change	% Change
Operating Expenses	\$ 2,409,550	\$ 2,606,349	\$ 3,704,565	\$ 3,948,869	244,304	6.59%
Capital	2,937,174	1,138,834	30,355,592	25,478,900	(4,876,692)	-16.07%
Other*	8,227,394	7,571,878	7,043,389	8,249,710	1,206,321	17.13%
TOTAL	\$ 13,574,118	\$ 11,317,061	\$ 41,103,546	\$ 37,677,479	\$ (3,426,067)	-8.34%

*Other is inclusive of transfers & contingency in operating and escrow funds, grants & aid, and debt service.



Revenues/Expenses

**MARGATE COMMUNITY REDEVELOPMENT AGENCY
ADOPTED FY 2023-2024 BUDGET**

	FY 2023 Amended	FY 2024 Adopted
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Margate Community Redevelopment Agency Trust Fund

ESTIMATED REVENUES

140-0000-311.10-10	TAXES/TIF-CITY OF MARGATE	\$ 4,168,655	\$ 4,574,048	\$ 5,005,176	\$ 5,720,068
140-0000-311.10-11	TAXES/TIF-BROWARD COUNTY	3,219,679	3,541,419	3,887,320	4,457,689
140-0000-311.10-12	TIF-NORTH BROW HOSPITAL	673,083	822,152	1,128,958	1,176,572
140-0000-322.10-12	PERMITS-COVERED FIELD	-	750	-	250
140-0000-361.10-01	INTEREST INCOME	4,712	31,306	5,000	5,000
140-0000-369.30-01	REFUND PRIOR YEAR EXPENDITURES	(4,179)	1,772	-	-
140-0000-369.90-01	OTHER MISCELLANEOUS	9,457	64,143	-	-
140-0000-369.90-53	RENT RECEIPTS-ACE PLAZA	286,926	337,341	301,000	380,000
140-0000-369.90-54	RENT RECEIPTS-CHEVY CHASE	369,461	367,479	388,000	430,000
140-0000-369.90-57	CHARGES-LATE RENT FEE	2,043	2,218	1,700	2,500
TOTAL ESTIMATED REVENUES		\$ 8,729,837	\$ 9,742,628	\$ 10,717,154	\$ 12,172,079

OPERATING EXPENSES

140-0510-512-30-01	OPERATING EXPENSES	\$ 4,059	\$ 3,258	\$ 5,250	\$ 5,250
140-0510-512.30-24	JULY 4TH CELEBRATION	47,951	52,127	65,000	65,000
140-0510-512.30-25	OFFICE SUPPLIES	1,334	296	2,000	2,000
140-0510-512.30-57	CITY OFFSETS	1,185,269	1,297,005	1,596,345	1,694,019
140-0510-512.30-58	ADVERTISING & POSTAGE	288	115	1,000	1,000
140-0510-512.30-65	TELECOMMUNICATIONS	94	429	1,500	100
140-0510-512.30-71	PROPERTY INSURANCE	144,185	150,859	215,670	386,000
140-0510-512.30-73	PROPERTY TAXES	152,533	161,325	170,000	190,000
140-0510-512.31-01	PROFL SVCS-LEGAL	43,147	27,645	150,000	150,000
140-0510-512.31-05	MARKETING & PROMO	172	19,178	40,000	40,000
140-0510-512.31-09	PROFL SVCS-OTHER	72,900	51,150	150,000	150,000
140-0510-512.31-38	PROF-PROP MAINT	448,396	440,795	600,000	600,000
140-0510-512.31-45	SUMMER & FALL EVENTS	62,339	40,959	80,000	80,000
140-0510-512.31-46	WINTER FESTIVAL	5,408	62,230	75,000	75,000
140-0510-512.31-63	CHAMBER SPONSORSHIP	-	-	3,000	3,000
140-0510-512.31-69	ACCOUNTING & AUDITING	25,000	20,000	30,000	30,000
140-0510-512.31-70	PROP MAINT-CHEVY CHASE	88,711	101,528	145,000	145,000
140-0510-512.31-71	PROP MAINT-ACE PLAZA	70,777	90,524	125,000	125,000
140-0510-512.31-74	REDEVELOP PLAN UPDATE	-	-	100,000	60,000
140-0510-512.39-03	OPER EXP-BANK FEES	1,775	1,705	2,500	2,500
140-0510-512.40-03	TRAVEL & PER DIEM	-	16,855	20,000	25,000
140-0510-512.43-01	UTILITY SERVICES	-	3,493	10,000	7,500
140-0510-512.43-02	UTILITY SERVICES -WATER	-	2,044	3,500	3,000
140-0510-512.46-06	REPAIR & MAINTENANCE SVCS	-	-	12,000	12,000
140-0510-512.54-01	SUBSCRIPTION & MEMBERSHIP	2,175	2,725	5,000	5,000
140-0510-512.54-05	EDUCATION & TRAINING	3,390	12,585	15,000	15,000
140-0510-512.55-04	HOLIDAY LIGHTS-MARG BLVD	39,472	44,640	50,000	50,000
REQUESTED APPROPRIATION		\$ 2,399,375	\$ 2,603,470	\$ 3,672,765	\$ 3,921,369

				FY 2021 Actual	FY 2022 Actual	Amended	FY 2023	FY 2024
								Adopted
Margate Community Redevelopment Agency Trust Fund								
CAPITAL EXPENSES								
140-0510-512.62-04	RENOVATION & CONSTRUCTION		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
140-0510-512.64-06	OFFICE FURNITURE & EQUIPMENT		\$ -	\$ -		1,000		1,000
	REQUESTED APPROPRIATION		\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
GRANTS & AID								
140-0510-512.83-35	PROP IMPROV GRANTS		\$ 146,771	\$ -	\$ 2,000,000	\$ 1,250,000		
140-0510-512.83-52	ECONOMIC DEVT INCENTIVES		11,621	\$ -	250,000		250,000	
140-0510-512.83-53	EMERGENCY BUSINESS GRANT		(2,000)	\$ -	\$ -			
	REQUESTED APPROPRIATION		\$ 156,392	\$ -	\$ 2,250,000	\$ 1,500,000		
TRANSFERS & CONTINGENCY								
140-0510-512.91-02	CONTINGENCY		\$ -	\$ -	\$ 793,389	\$ 1,518,389		
140-0510-581.91-68	TR TO CRA SINKING FD (240)		1,896,932	422,791	\$ -			
140-0510-581.91-70	TR TO CRA CAP PROJ (340)		4,277,138	6,716,366	4,000,000		5,231,321	
	REQUESTED APPROPRIATION		\$ 6,174,070	\$ 7,139,157	\$ 4,793,389	\$ 6,749,710		
	TOTAL REQUESTED APPROPRIATION		\$ 8,729,837	\$ 9,742,627	\$ 10,717,154	\$ 12,172,079		

					FY 2023 Amended	FY 2024 Adopted
		FY 2021 Actual	FY 2022 Actual			
Margate Community Redevelopment Agency Sinking Fund						
ESTIMATED REVENUES						
240-0000-361.10-01	INTEREST INCOME	\$ 28	\$ (248)	\$ -	\$ -	
240-0000-381.10-32	TRANS FROM CRA OPER FUND	1,896,932	422,791	-	-	
	TOTAL ESTIMATED REVENUES	\$ 1,896,960	\$ 422,543	\$ -	\$ -	
REQUESTED APPROPRIATION						
DEBT SERVICE						
240-0510-517.71-44	PRINC-CRA 2012 TAXABLE	\$ 1,432,049	\$ 219,830	\$ -	\$ -	
240-0510-517.71-45	PRIN- CRA 2012 TAX EXEMPT	405,778	206,349	-	-	
240-0510-517.72-44	INT-CRA 2012 TAXABLE	45,000	3,694	-	-	
240-0510-517.72-45	INT- CRA 2012 TAX EXEMPT	14,105	2,848	-	-	
	REQUESTED APPROPRIATION	\$ 1,896,932	\$ 432,721	\$ -	\$ -	
	TOTAL REQUESTED APPROPRIATION	\$ 1,896,932	\$ 432,721	\$ -	\$ -	

					FY 2023 Amended	FY 2024 Adopted
		FY 2021 Actual	FY 2022 Actual			
Margate Community Redevelopment Agency Escrow Account Fund						
ESTIMATED REVENUES						
241-0000-361.10-01	INTEREST INCOME	\$ 300	\$ -	\$ -	\$ -	\$ -
241-0000-389.10-01	TRANS FROM FUND BALANCE	-	-	-	-	-
	TOTAL ESTIMATED REVENUES	\$ 300	\$ -	\$ -	\$ -	\$ -

REQUESTED APPROPRIATION

TRANSFERS & CONTINGENCY

241-0510-554.97-00	TRANSFER TO FUND BALANCE	\$ -	\$ -	\$ -	\$ -	
	REQUESTED APPROPRIATION	\$ -				
	TOTAL REQUESTED APPROPRIATION	\$ -				

	FY 2021 Actual	FY 2022 Actual	FY 2023 Amended	FY 2024 Adopted
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Margate Community Redevelopment Agency Capital Improvement Fund

ESTIMATED REVENUES

340-0000-361.10-01	INTEREST INCOME	\$ 16,152	\$ 156,193	\$ -	\$ -
340-0000-361.20-18	GAIN/LOSS ON INVESTMENT	\$ -	\$ -	\$ -	\$ -
340-0000-369.30-01	REFUND PRIOR YEAR EXPEND	\$ -	\$ -	\$ -	\$ -
340-0000-369.90-01	OTHER MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -
340-0000-381.10-32	TRANS FROM CRA OPER FUND	4,277,138	6,716,366	4,000,000	5,231,321
	TRANS FROM CRA ESCROW FUND	993,039	\$ -	\$ -	\$ -
340-0000-389.10-01	TRANS FROM FUND BALANCE	\$ -	\$ -	21,685,392	15,573,079
TOTAL ESTIMATED REVENUES		\$ 5,286,329	\$ 6,872,559	\$ 25,685,392	\$ 20,804,400

REQUESTED APPROPRIATION

OPERATING EXPENSES

340-0510-512-31-09	PROFESSIONAL SERVICES-OTHER	\$ 7,750	\$ 1,500	\$ 30,300	\$ 25,000
340-0510-512-39-03	BANK FEES	\$ 1,267	\$ 1,300	\$ -	\$ 1,000
REQUESTED APPROPRIATION		\$ 9,017	\$ 2,800	\$ 30,300	\$ 26,000

CAPITAL EXPENSES

340-0510-512-61-05	LAND ACQUISITION	\$ -	\$ -	\$ 4,000,000	\$ 1,500,000
340-0510-512.63-96	COMMUNITY CENTER/DAVID PARK IMP	21,889	493	26,154	\$ -
340-0510-512-67-02	PUBLIC ART PROGRAM	\$ -	\$ -	\$ -	\$ -
340-0510-512.68-33	WAYFINDING SIGNAGE	43,593	\$ -	300,000	290,000
340-0510-512.68-56	WINFIELD BLVD IMPROVEMENTS	63,035	\$ -	\$ -	\$ -
340-0510-512.68-79	SPORTS COMPLEX (COVERED FIELD)	2,686,548	50,315	47,437	\$ -
340-0510-512.68-97	STORMWATER IMPROVEMENTS	\$ -	\$ -	21,000	23,500
340-0510-512.68-98	WATERFRONT PROMENADE/BOAT LAUNCH	\$ -	\$ -	176,400	185,000
340-0510-512.68-99	COMMUNITY CENTER	\$ -	\$ -	907,200	953,000
340-0510-512.69-01	AMPHITHEATER	\$ -	\$ -	158,550	166,000
340-0510-512.69-02	PARKING GARAGE	\$ -	\$ -	850,000	893,000
340-0510-512.69-03	PUBLIC PLAZAS/AMENITIES/FOUNTAINS	\$ -	\$ -	71,663	75,000
340-0510-512.69-04	UTILITY/INFRASTRUCTURE CONTINGENCY	\$ -	\$ -	79,800	84,000
340-0510-512.69-07	ATLANTIC BLVD MEDIAN BEAUTIFICATION	9,265	38,936	778,915	450,000
340-0510-512.69-09	CHEVY CHASE PLAZA IMPROVEMENTS	52,806	36,310	1,495,223	1,035,000
340-0510-512.69-10	ACE HARDWARE PLAZA IMPROVEMENTS	17,200	\$ -	35,661	\$ -
340-0510-512.69-12	STATE ROAD 7 GREENWAYS	\$ -	\$ -	198,450	208,400
340-0510-512.69-13	ENHANCED BIKE/PEDESTRIAN CROSSINGS	\$ -	\$ -	210,000	220,500
340-0510-512.69-14	STREETSCAPE AND SIGNALIZATION	\$ -	\$ -	1,418,000	1,490,000
340-0510-512.69-15	LAND IMPROVEMENTS	\$ -	36,000	200,000	200,000
340-0510-512.69-16	SERINO PARK RENOVATIONS	6,350	262,823	3,779,234	200,000
340-0510-512.69.17	MARGATE BLVD IMPROVEMENTS	\$ -	70,943	2,190,198	2,000,000
340-0510-512.69.18	SW 6TH STREET IMPROVEMENTS	14,418	18,308	2,564,995	2,435,000
340-0510-512.69.19	STORMWATER IMPROVEMENTS (OTHER)	\$ -	\$ -	160,083	\$ -
340-0510-512.69.20	UNDERGROUND UTILITIES	\$ -	\$ -	2,500,000	2,500,000
340-0510-512.69.21	SOUTHGATE/SR7 MEDIAN IMPROVEMENTS	\$ -	\$ -	860,892	770,000
340-0510-512.69.23	SPORTS COMPLEX FIELD UPGRADES	\$ -	\$ -	\$ -	2,500,000
REQUESTED APPROPRIATION		\$ 2,915,104	\$ 514,128	\$ 23,029,855	\$ 18,178,400

TRANSFERS & CONTINGENCY

340-0510-590-91-02	CIP PROJECTS -CONTINGENCY	\$ -	\$ -	\$ 2,625,237	\$ 2,600,000
REQUESTED APPROPRIATION		\$ -	\$ -	\$ 2,625,237	\$ 2,600,000
TOTAL REQUESTED APPROPRIATION		\$ 2,924,121	\$ 516,928	\$ 25,685,392	\$ 20,804,400

				FY 2023 Amended	FY 2024 Adopted
		FY 2021 Actual	FY 2022 Actual		
Margate Community Redevelopment Agency Loan Proceeds Fund					
ESTIMATED REVENUES					
341-0000-361.10-01	INTEREST INCOME	\$ 1,417	\$ 222	\$ 1,000	\$ 1,000
341-0000-364.41-01	DISPOSITION OF FIXED ASSET	-	-	-	-
341-0000-389.10-01	TRANS FROM FUND BALANCE	-	-	4,700,000	4,700,000
TOTAL ESTIMATED REVENUES		\$ 1,417	\$ 222	\$ 4,701,000	\$ 4,701,000

REQUESTED APPROPRIATION

OPERATING EXPENSES

341-0510-512.39-03	BANK FEES	\$ 1,158	\$ 79	\$ 1,500	\$ 1,500
REQUESTED APPROPRIATION					
		\$ 1,158	\$ 79	\$ 1,500	\$ 1,500

REQUESTED APPROPRIATION

CAPITAL EXPENSES

341-0510-512.61-05	LAND ACQUISITION & FEES	\$ 22,070	\$ 624,706	\$ 4,699,500	\$ 4,699,500
REQUESTED APPROPRIATION					
\$ 22,070					
TOTAL REQUESTED APPROPRIATION					
\$ 23,228					
CRA - ALL FUNDS TOTAL (REVENUE)					
\$ 15,914,843					
CRA - ALL FUNDS TOTAL (EXPENSES)					
\$ 13,574,118					
\$ 11,317,061					
\$ 41,103,546					
\$ 37,677,479					



FY 2024 - FY 2028
Capital Improvements Program

CITY OF MARGATE COMMUNITY REDEVELOPMENT AGENCY, FLORIDA
FY 2023 -2027 CAPITAL IMPROVEMENT/MAJOR EQUIPMENT PROGRAM: FIVE (5) YEAR SUMMARY BY FUND

	2024	2025	2026	2027	2028	TOTAL
<i>City Center Development</i>						
CITY CENTER - STATE ROAD 7 GREENWAYS	\$ 208,400	\$ -	\$ -	\$ -	\$ -	\$ 208,400
CITY CENTER - STORMWATER IMPROVEMENTS	23,500	385,000	-	-	920,500	1,329,000
CITY CENTER - AMPHITHEATER	166,000	1,780,590	-	-	-	1,946,590
CITY CENTER - COMMUNITY CENTER	953,000	2,400,000	1,500,000	1,866,697	-	6,719,697
CITY CENTER - WATERFRONT PROMENADE AND BOAT LAUNCH	185,000	-	223,500	876,719	-	1,285,219
CITY CENTER - PARKING GARAGE	893,000	-	-	3,016,682	2,487,538	6,397,220
CITY CENTER - PUBLIC PLAZAS, AMENITIES, FOUNTAINS	75,000	-	250,000	-	143,837	468,837
CITY CENTER - UTILITY/INFRASTRUCTURE CONTINGENCY	84,000	-	-	-	456,000	540,000
CITY CENTER - ENHANCED BIKE/PEDESTRIAN CROSSINGS	220,500	-	-	-	-	220,500
CITY CENTER - STREETSCAPE AND SIGNALIZATION	1,490,000	-	-	-	-	1,490,000
subtotal	\$ 4,298,400	\$ 4,565,590	\$ 1,973,500	\$ 5,760,098	\$ 4,007,875	\$ 20,605,463
<i>Infrastructure and Streetscape Initiatives</i>						
WAYFINDING SIGNAGE	290,000	300,000	300,000	-	-	890,000
LAND IMPROVEMENTS	200,000	25,000	25,000	25,000	25,000	300,000
ATLANTIC BOULEVARD BEAUTIFICATION IMPROVEMENTS	450,000	-	-	-	-	450,000
CHEVY CHASE SHOPPING CENTER IMPROVEMENTS	1,035,000	-	-	-	-	1,035,000
LAND ACQUISITION	1,500,000	-	-	-	-	1,500,000
SERINO PARK RENOVATIONS	200,000	-	-	-	-	200,000
MARGATE BLVD IMPROVEMENTS	2,000,000	-	-	-	-	2,000,000
SW 6TH STREET IMPROVEMENTS	2,435,000	-	-	-	-	2,435,000
STORMWATER IMPROVEMENTS (OTHER)	-	-	-	-	-	-
UNDERGROUND UTILITIES	2,500,000	-	-	-	-	2,500,000
SOUTHGATE/STATE ROAD 7 MEDIAN IMPROVEMENTS	770,000	-	-	-	-	770,000
SPORTS COMPLEX FIELD UPGRADES	2,500,000	-	-	-	-	2,500,000
subtotal	\$ 13,880,000	\$ 325,000	\$ 325,000	\$ 25,000	\$ 25,000	\$ 14,580,000
Contingency	\$ 2,600,000	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000
Total (CRA Capital Improvement Fund - 340)	\$ 20,778,400	\$ 4,890,590	\$ 2,298,500	\$ 5,785,098	\$ 4,032,875	\$ 37,785,463
CRA Loan Proceeds Fund - 341						
CITY CENTER - LAND ACQUISITION	4,699,500	-	-	-	-	4,699,500
subtotal	\$ 4,699,500	\$ -	\$ -	\$ -	\$ -	\$ 4,699,500
Total (CRA Loan Proceeds Fund - 341)	\$ 4,699,500	\$ -	\$ -	\$ -	\$ -	\$ 4,699,500
Total Uses (CIP)	\$ 25,477,900	\$ 4,890,590	\$ 2,298,500	\$ 5,785,098	\$ 4,032,875	\$ 42,484,963

Notes

Future operating/maintenance costs will be included in departmental budgets as applicable.
 Prior year's monies budgeted that are not spent are re-budgeted in future years, if applicable.

FY 2024 CAPITAL IMPROVEMENT PROGRAM

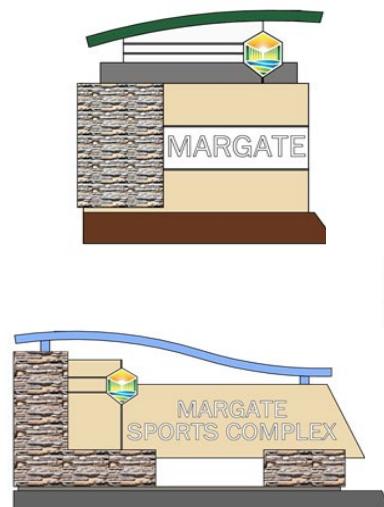
WAYFINDING SIGNAGE

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2020-2026
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Saltz Michelson Architects, Inc., developed a comprehensive and cohesive Wayfinding Signage program with a consistent design to enhance the City's image and identity, and guide residents and visitors to areas of interest in the MCRA District. During FY 2020-2021, the MCRA installed a small identity sign at David Park and a large park identity sign at the entrance to the Sports Complex. Design modifications for entranceway signs at entry points into the City that are located within the MCRA District are underway and installation of the signs will commence in FY 2023-2024. THIS IS A CARRYOVER OF FUNDS TO COMPLETE THE PROJECT.

OPERATING BUDGET IMPACT:

TBD
2020-2026



FUNDING SOURCES:		FY24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 290,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 890,000
TOTAL		\$ 290,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 890,000

PROJECT COSTS:		FY24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ 45,000
Construction		275,000	\$ 285,000	\$ 285,000	\$ -	\$ -	845,000
Other Costs		-	-	-	-	-	-
TOTAL		\$ 290,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 890,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

SW 6th STREET IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2021-2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Improvements on SW 6th Street from SR7 to SW 49th Terrace to include, but not be limited to, landscaping, median improvements, irrigation, lighting, decorative walkways, monuments/fountains, traffic calming devices and sealing/striping of roadway. In FY 2021-2022 the project scope was expanded to include a feasibility study to assess flooding and drainage issues. After considerable review, the it was decided to continue with landscaping and median improvements in FY 22-23. THIS IS A CARRYOVER OF FUNDS TO COMPLETE THE PROJECT.



FUNDING SOURCES:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340	\$ 2,435,000		\$ -	\$ -	\$ -	\$ 2,435,000
TOTAL	\$ 2,435,000	\$ -	\$ -	\$ -	\$ -	\$ 2,435,000

PROJECT COSTS:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Construction		2,285,000				2,285,000
Other Costs		-	-	-	-	-
TOTAL	\$ 2,435,000	\$ -	\$ -	\$ -	\$ -	\$ 2,435,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

MARGATE BOULEVARD IMPROVEMENTS

PROJECT NUMBER:

TBD

PROJECT DURATION (FY):

2021-2024

PROJECT CATEGORY:

PROJECT DEPARTMENT:

PROJECT DESCRIPTION:

Improvements on Margate Blvd from SR7 to E. River Drive to include, but not be limited to buffered landscaping, irrigation, improved landscape lighting, sidewalk and crosswalk restoration to conform with the latest ADA standards, repair and sealing of paver walkways, monuments/fountains and sealing/striping of roadway. The project design commenced in FY 2021-2022 and the project will continue through FY 2023-2024. THIS IS A CARRYOVER OF FUNDS TO COMPLETE THE PROJECT.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340	\$ 2,000,000		\$ -	\$ -	\$ -	\$ 2,000,000
TOTAL	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000

PROJECT COSTS:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Construction		1,825,000				1,825,000
Other Costs		-	-	-	-	-
TOTAL	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CHEVY CHASE PLAZA IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2020-2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Property improvements include façade work and other activities that may include addressing safety and ADA access requirements, parking lot, landscaping, lighting, roof and other improvements. This project will improve the aesthetics of the property and improve the marketability of the property. Cleaning and relining of stormwater drainage and pipes, stucco work on the parapet wall and installation of illuminated tenant signs were completed in FY 21-22. A portion of the roof was completely redone and two monument signs were installed in FY 22-23. The replacement of the remainder of the roof is under evaluation; other items in the scope will carry into FY 23-24. THIS IS A CARRY OVER OF FUNDS TO COMPLETE THIS PROJECT.



OPERATING BUDGET IMPACT:	
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FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 1,035,000		\$ -	\$ -	\$ -	\$ 1,035,000
TOTAL		\$ 1,035,000	\$ -	\$ -	\$ -	\$ -	\$ 1,035,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		1,035,000					1,035,000
Other Costs		-	-	-	-	-	-
TOTAL		\$ 1,035,000	\$ -	\$ -	\$ -	\$ -	\$ 1,035,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

SERINO PARK RENOVATIONS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2021-2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Construction of a single stall M/W restroom building with an outdoor drinking fountain; and renovation of existing playground with safety surfacing and shade covering, exercise/fitness area, picnic pavilion and other associated amenities. The design phase was completed in FY 21-22 and construction completed during FY 22-23.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 200,000		\$ -	\$ -	\$ -	\$ 200,000
TOTAL		\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		200,000	-	-	-	-	200,000
Other Costs		-	-	-	-	-	-
TOTAL		\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

ATLANTIC BOULEVARD BEAUTIFICATION IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2020-2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Painting and landscaping of the wall running along Atlantic Boulevard west of State Road 7 in the MCRA District was completed in FY 20-21. The feasibility of extending portions of the wall were evaluated in FY 21-22 but not pursued. Additional planned improvements to the median including landscaping and irrigation were completed in FY 22-23 and uplighting options were being explored and will be completed in FY 23-24. THIS IS A CARRYOVER OF FUNDS TO COMPLETE THE PROJECT.

TBD
2020-2024



OPERATING BUDGET IMPACT:

FUNDING SOURCES:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340	\$ 450,000		\$ -	\$ -	\$ -	\$ 450,000
TOTAL	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000

PROJECT COSTS:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -
Construction	450,000					450,000
Other Costs	-	-	-	-	-	-
TOTAL	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

LAND IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	To cover costs associated with demolition services and landscaping to improve the safety and appearance of acquired properties.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 200,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 300,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		-	-	-	-	-	-
Other Costs		\$ 200,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	300,000
TOTAL		\$ 200,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 300,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - STORMWATER IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA previously contracted with Kimley Horn to design and permit a stormwater master plan for the City Center development project. The MCRA has committed funds for those improvements as a redevelopment incentive. The proposed site plan calls for increased water storage on the east parcel at the north end of the canal. Additional stormwater improvements may be necessary. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 23,500	\$ 385,000	\$ -	\$ -	\$ 920,500	\$ 1,329,000
TOTAL		\$ 23,500	\$ 385,000	\$ -	\$ -	\$ 920,500	\$ 1,329,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 23,500	\$ -	\$ -	\$ -	\$ -	\$ 23,500
Construction		-	385,000	-	-	920,500	1,305,500
Other Costs		-	-	-	-	-	-
TOTAL		\$ 23,500	\$ 385,000	\$ -	\$ -	\$ 920,500	\$ 1,329,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - WATERFRONT PROMENADE AND BOAT LAUNCH

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA has committed funding for public amenities associated with the City Center development project. Among the improvements outlined in the Request for Proposal include opening up the canal area and creating a promenade along the waterway at the eastern edge of the site, as well as an area to launch canoes/kayaks/paddleboards, etc. Construction of the waterway/lake will coincide with the privately funded elements of the project. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340	\$ 185,000	\$ -	\$ 223,500	\$ 876,719	\$ -	\$ 1,285,219
TOTAL	\$ 185,000	\$ -	\$ 223,500	\$ 876,719	\$ -	\$ 1,285,219

PROJECT COSTS:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design	\$ 185,000	\$ -	\$ -	\$ -	\$ -	\$ 185,000
Construction	-	-	223,500	876,719	-	\$ 1,100,219
Other Costs	-	-	-	-	-	-
TOTAL	\$ 185,000	\$ -	\$ 223,500	\$ 876,719	\$ -	\$ 1,285,219



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - COMMUNITY CENTER

PROJECT NUMBER:

TBD
2024-2027

PROJECT DURATION (FY):

PROJECT CATEGORY:

PROJECT DEPARTMENT:

PROJECT DESCRIPTION:

Plans for the redevelopment of the City Center parcels include the establishment of a community center as part of the overall development. The center will be a vibrant, active destination for residents and visitors and will, at a minimum, include a gymnasium, exercise rooms, workout equipment, and meeting space. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 953,000	\$ 2,400,000	\$ 1,500,000	\$ 1,866,697	\$ -	\$ 6,719,697
TOTAL		\$ 953,000	\$ 2,400,000	\$ 1,500,000	\$ 1,866,697	\$ -	\$ 6,719,697

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 953,000	\$ -	\$ -	\$ -	\$ -	\$ 953,000
Construction		-	2,400,000	1,500,000	1,866,697	-	5,766,697
Other Costs		-	-	-	-	-	-
TOTAL		\$ 953,000	\$ 2,400,000	\$ 1,500,000	\$ 1,866,697	\$ -	\$ 6,719,697

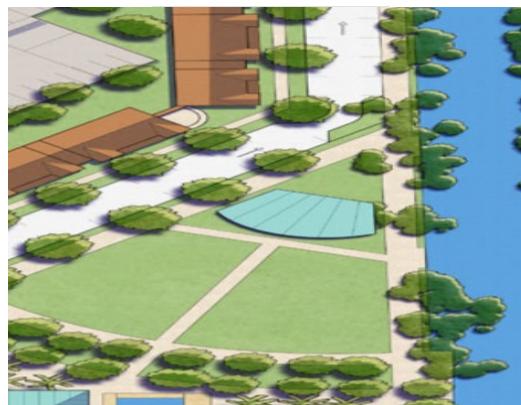


FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - AMPHITHEATER

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2025
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA has committed funding for public amenities associated with the development of the City Center. Among the improvements outlined in the Request for Proposal are open areas and construction of an amphitheater/band shell coinciding with construction of a new Community Center, commercial and residential uses. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 166,000	\$ 1,780,590	\$ -	\$ -	\$ -	\$ 1,946,590
TOTAL		\$ 166,000	\$ 1,780,590	\$ -	\$ -	\$ -	\$ 1,946,590

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 166,000	\$ -	\$ -	\$ -	\$ -	\$ 166,000
Construction		-	1,780,590	-	-	-	1,780,590
Other Costs		-	-	-	-	-	-
TOTAL		\$ 166,000	\$ 1,780,590	\$ -	\$ -	\$ -	\$ 1,946,590



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - PARKING GARAGE

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The City Center project will create a destination in Margate for shopping, dining, entertainment and recreation. MCRA has committed funds for a parking structure to accommodate future demand for spaces especially for users of the community center and amphitheater. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 893,000	\$ -	\$ -	\$ 3,016,682	\$ 2,487,538	\$ 6,397,220
TOTAL		\$ 893,000	\$ -	\$ -	\$ 3,016,682	\$ 2,487,538	\$ 6,397,220

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 893,000	\$ -	\$ -	\$ -	\$ -	\$ 893,000
Construction			-	-	3,016,682	2,487,538	5,504,220
Other Costs			-	-	-	-	-
TOTAL		\$ 893,000	\$ -	\$ -	\$ 3,016,682	\$ 2,487,538	\$ 6,397,220



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - PUBLIC PLAZAS, AMENITIES, FOUNTAINS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA has committed funding for public amenities and improvements associated with the City Center development project. Some of the amenities that are proposed include public plazas, fountains, and open space areas. Installation of these public elements will occur as the privately funded elements of the project are phased in. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 75,000	\$ -	\$ 250,000	\$ -	\$ 143,837	\$ 468,837
TOTAL		\$ 75,000	\$ -	\$ 250,000	\$ -	\$ 143,837	\$ 468,837

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Construction		-	-	250,000	-	143,837	393,837
Other Costs		-	-	-	-	-	-
TOTAL		\$ 75,000	\$ -	\$ 250,000	\$ -	\$ 143,837	\$ 468,837



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - UTILITY/INFRASTRUCTURE CONTINGENCY

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024-2028
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The MCRA has committed funding for public improvements associated with the City Center development project. Among those improvements are utilities and infrastructure within the public areas and rights of way, as well as potential upgrades to a lift station. These facilities will be installed as the various phases of the project are constructed. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 84,000	\$ -	\$ -	\$ -	\$ 456,000	\$ 540,000
TOTAL		\$ 84,000	\$ -	\$ -	\$ -	\$ 456,000	\$ 540,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 84,000	\$ -	\$ -	\$ -	\$ -	\$ 84,000
Construction		-	-	-	-	456,000	456,000
Other Costs		-	-	-	-	-	-
TOTAL		\$ 84,000	\$ -	\$ -	\$ -	\$ 456,000	\$ 540,000

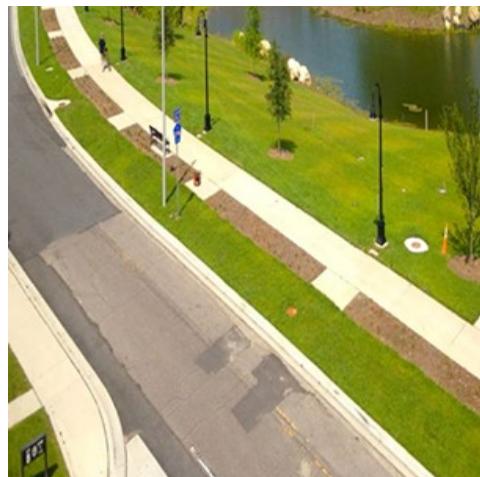


FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - STATE ROAD 7 GREENWAYS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The MCRA has committed funding for public amenities associated with the City Center development project. The conceptual plan for the site envisions a number of public open space areas throughout the development, as well as greenways to serve as a buffer between pedestrians and traffic along State Road 7. These improvements will be installed in phases concurrent with the construction of the privately funded elements of the project. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 208,400	\$ -	\$ -	\$ -	\$ -	\$ 208,400
TOTAL		\$ 208,400	\$ -	\$ -	\$ -	\$ -	\$ 208,400

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 208,400	\$ -	\$ -	\$ -	\$ -	\$ 208,400
Construction		-	-	-	-	-	-
Other Costs		-	-	-	-	-	-
TOTAL		\$ 208,400	\$ -	\$ -	\$ -	\$ -	\$ 208,400



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - ENHANCED BIKE/PEDESTRIAN CROSSINGS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The MCRA Plan (Section 4 - Downtown) states that the MCRA may implement infrastructure improvements that include enhanced pedestrian and bicycle crossings at major intersections. These crossings would be designed to improve safety and highlight the intersections as significant crossroads in the community, and to improve multi-modal connectivity throughout the Downtown area. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 220,500	\$ -	\$ -	\$ -	\$ -	\$ 220,500
					-		
					-		
TOTAL		\$ 220,500	\$ -	\$ -	\$ -	\$ -	\$ 220,500
				0			

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 220,500	\$ -	\$ -	\$ -	\$ -	\$ 220,500
Construction		-	-	-	-	-	-
Other Costs		-	-	-	-	-	-
TOTAL		\$ 220,500	\$ -	\$ -	\$ -	\$ -	\$ 220,500



FY 2024 CAPITAL IMPROVEMENT PROGRAM

CITY CENTER - STREETSCAPE AND SIGNALIZATION

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The MCRA has committed funding for public amenities and improvements associated with the City Center development project. Among those possible improvements are enhancements to interior road construction (public roads), streetscape improvements and signalization. *NOTE: The actual commencement and duration of this project is contingent upon commencement date of the City Center project.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 1,490,000	\$ -	\$ -	\$ -	\$ -	\$ 1,490,000
TOTAL		\$ 1,490,000	\$ -	\$ -	\$ -	\$ -	\$ 1,490,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 308,000	\$ -	\$ -	\$ -	\$ -	\$ 308,000
Construction		1,182,000	-	-	-	-	1,182,000
Other Costs		-	-	-	-	-	-
TOTAL		\$ 1,490,000	\$ -	\$ -	\$ -	\$ -	\$ 1,490,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

UNDERGROUND UTILITIES

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

The MCRA redevelopment plan calls for undergrounding of utility lines throughout the MCRA. This proposed project would consist of removing the overhead utility lines (FPL, ATT, Comcast, etc.) and placing them under the ground.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
TOTAL		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
Construction		-	-	-	-	-	-
Other Costs		-	-	-	-	-	-
TOTAL		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

SOUTHGATE BLVD & SR7 MEDIAN IMPROVEMENTS

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Improvements on Southgate and SR7 intersection improvements include, but not be limited to landscaping, median improvements, irrigation, lighting, decorative walkways, monuments/fountains, traffic calming devices and sealing/restriping of roadway.



FUNDING SOURCES:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340	\$ 770,000		\$ -	\$ -	\$ -	\$ 770,000
TOTAL	\$ 770,000	\$ -	\$ -	\$ -	\$ -	\$ 770,000

PROJECT COSTS:	FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	770,000					770,000
Other Costs		-	-	-	-	-
TOTAL	\$ 770,000	\$ -	\$ -	\$ -	\$ -	\$ 770,000

Additionally \$97,500 will be encumbered from the Fiscal Year 2023 budget for the design and will be rolled forward to Fiscal Year 2024.



FY 2024 CAPITAL IMPROVEMENT PROGRAM

SPORTS COMPLEX FIELD UPGRADES

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

Adding artificial turf to Fields 1 and 2, re-grade/sod Field 3, parking lot re-seal/re-striping, landscape upgrades to include parking lot tree replacements, and other associated site improvements which may include but not be limited to concrete work for common area walkways, landscaping, playground, pavilions, etc...



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
TOTAL		\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		-	-	-	-	-	-
Other Costs		-	-	-	-	-	-
TOTAL		\$ -					



FY 2024 CAPITAL IMPROVEMENT PROGRAM

LAND ACQUISITION

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA will seek to acquire land within the CRA for proper assemblages to take place and to better prepare the City Center area for viable more modern building construction types.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 340		\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
		-					
		-					
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		-	-	-	-	-	-
Other Costs		1,500,000	-	-	-	-	1,500,000
TOTAL		\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000



FY 2024 CAPITAL IMPROVEMENT PROGRAM

LAND ACQUISITION

PROJECT NUMBER:	TBD
PROJECT DURATION (FY):	2024
PROJECT CATEGORY:	
PROJECT DEPARTMENT:	
PROJECT DESCRIPTION:	

MCRA will seek to acquire land within the CRA for proper assemblages to take place and to better prepare the City Center area for viable more modern building construction types.



OPERATING BUDGET IMPACT:

FUNDING SOURCES:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Capital Projects Fund - 341		\$ 4,699,500	\$ -	\$ -	\$ -	\$ -	\$ 4,699,500
		-					
		-					
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,699,500

PROJECT COSTS:		FY 24	FY 25	FY 26	FY 27	FY 28	PROJECT TOTAL
Design		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction		-	-	-	-	-	-
Other Costs		4,699,500	-	-	-	-	4,699,500
TOTAL		\$ 4,699,500	\$ -	\$ -	\$ -	\$ -	\$ 4,699,500

