

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 737

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE MARGATE COMMUNITY REDEVELOPMENT AGENCY'S FISCAL YEAR 2023-2024 ANNUAL BUDGET; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2023-2024 Margate Community Redevelopment Agency Budget to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A".

SECTION 2: All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 19th day of November, 2024.

  
\_\_\_\_\_  
Chair Tommy Ruzzano

RECORD OF VOTE

Simone YES

Arserio YES

Schwartz YES

Caggiano YES

Ruzzano YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2024 (II) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
<b>140 - MCRA Trust Fund</b>				
Transfer from Fund Balance	<i>Interfund transfer for MCRA capital project expenditures</i>	3,757,142		1
Transfer to MCRA Capital Improvement Fund	<i>Interfund transfer for MCRA capital project expenditures</i>		3,757,142	1
		<u>3,757,142</u>	<u>3,757,142</u>	
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<b>340 - MCRA Capital Improvement Fund</b>				
Transfer from MCRA Trust Fund	<i>Transfer for capital project expenditures</i>	3,757,142		2
Land Acquisition	<i>Transfer for capital project expenditures</i>		3,007,142	2
Sports Complex Field Upgrade	<i>Transfer for capital project expenditures</i>		750,000	2
		<u>3,757,142</u>	<u>3,757,142</u>	