

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 738

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE MARGATE COMMUNITY REDEVELOPMENT AGENCY'S FISCAL YEAR 2024-2025 ANNUAL BUDGET; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2024-2025 Margate Community Redevelopment Agency Budget to reflect the budgeted amounts in the amendments which are attached hereto as Exhibit "A".

SECTION 2: All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 19th day of November, 2024.



Chair Tommy Ruzzano

RECORD OF VOTE

Simone YES

Arserio YES

Schwartz YES

Caggiano YES

Ruzzano YES

Exhibit A - Margate Community Redevelopment Agency (MCRA)

Exhibit A

FY 2025 (I) Budget Amendment

Description		Revenues/ Sources	Expenditures/ Uses	Item no.
340 - MCRA Capital Improvement Fund				
Transfer from Fund Balance	<i>Transfer for capital project expenditures</i>	3,757,142		1
Land Acquisition	<i>Transfer for capital project expenditures</i>		3,007,142	1
Sports Complex Field Upgrade	<i>Transfer for capital project expenditures</i>		750,000	1
		<u>3,757,142</u>	<u>3,757,142</u>	